

FISCAL NOTE

SB 449

February 12, 2007

SUMMARY OF BILL: Adds two public safety employee representatives to the Board of Trustees of the Tennessee Consolidated Retirement System (TCRS).

ESTIMATED FISCAL IMPACT:

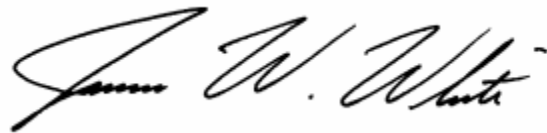
Increase State Expenditures - \$3,000

Assumption:

- An increase in expenditures for travel, per diem and associated expenses for adding two additional members based on the expenses incurred for board members during 2006.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director